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SUBJECT

Commercial Arrangements of TANG Yong-chang

NO. OF PAGES 1

25X1A

(TAN Yong-chan)

NO. OF ENCLS.

(LISTED BELOW)

DATE OF INFO.

July 1949

SUPPLEMENT TO

REPORT NO.

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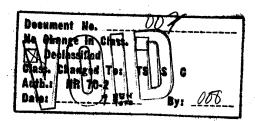


TANG Yong-chang went abroad* to make arrangements for Pac Guan representatives* in territory controlled by Chinese Communists. 25X1A

reports TANG as a member of the executive committee of the Chinese Communist Party in Thailand. TANG, who travels on a Dutch passport, accompanied YI Mei-hou to Hong Kong, According to this report. TANG has been a shareholder and a director of the New East Asia Co., Ltd., since its establishment in August 1946. He is also Honorary Secretary of the Chinese Chamber of Commerce and cums a number of rice mills in Thailand. 25X1A

Comment. Pao Guan are Chinese establishments which arrange for letters of credit, or the equivalent, in the various areas in which Chinese merchants do business. They appear to be comparable to the American Express Agency rather than to an ordinary bank. In Bangkok, on Yawarat Road and vicinity, there are a number of these offices. In most cases, there is a Pao Guan for each area in China, and perhaps Southeast Asia. For example, a merchant in Bangkok who wishes to transact business in Amoy will arrange with the Pao Guan for Amoy. Such areas as Hong Kong, Swatow, and Canton, in which a large volume of business is transacted, have several Pao Guan offices in Bangkok. In China, the merchant visits the Pao Quan for Bangkok. Whether TANG is making arrangements with Communist authorities for reasons other than the establishment of Pao Guan representatives is not known.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States. Next Review Date: 2008



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